

FISCAL NOTE

SB 1920 - HB 1703

February 17, 2005

SUMMARY OF BILL: Establishes a homestead exemption of up to \$75,000 from liens arising from services provided by a hospital. Currently, the homestead exemption is \$5,000 for an individual, \$7,500 for a couple, \$12,500 for an individual 62 or older, \$20,000 for a couple where at least one of the individuals is 62 or older, and \$25,000 for a couple where both individuals are 62 or older.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues – Exceeds \$25,000

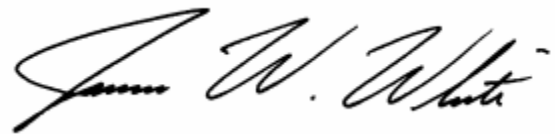
Decrease Local Govt. Revenues – Exceeds \$25,000

Assumption:

- For some local governments that operate or fund local hospitals, there would be a decrease in revenues to the extent that this bill lessens their ability to collect outstanding debt to the hospital.
- A decrease in state revenues to the extent that state agencies, including the TennCare Bureau, would be unable to collect outstanding debt related to state-provided healthcare.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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